

Message Text

UNCLASSIFIED

PAGE 01 MANAMA 00004 051444Z

53

ACTION NEA-10

INFO OCT-01 ISO-00 SS-15 NSC-05 SP-02 L-03 CIAE-00 DODE-00

INR-07 NSAE-00 PA-02 USIA-15 PRS-01 EB-07 COME-00

FRB-01 TRSE-00 XMB-04 FSE-00 ABF-01 OMB-01 /075 W

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R 051400Z JAN 76

FM AMEMBASSY MANAMA BAHRAIN

TO AMEMBASSY ABU DHABI UAE

INFO SECSTATE WASHINGTON DC 2689

AMEMBASSY DOHA QATAR

AMEMBASSY KUWAIT KUWAIT

AMEMBASSY MUSCAT OMAN

AMEMBASSY JIDDA SAUDI ARABIA

AMEMBASSY TEHRAN IRAN

UNCLAS MANAMA 004

E.O. 11652: N/A

TAGS : EFIN, BA, TC

SUBJECT : LIMITED USE OF UAE DIRHAM IN BAHRAIN APPROVED.

1. THE BAHRAIN MONETARY AGENCY HAS ANNOUNCED THAT THE CURRENCY OF THE UNITED ARAB EMIRATES (UAE), THE DIRHAM, IS NOW ACCEPTABLE FOR PAYMENT IN BANKS, HOTELS AND SHOPS IN BAHRAIN UP TO A LIMIT OF DIRHAMS 5000/BAHRAINI DINAR 500 (ABOUT US \$1250). BILLS ABOVE THAT AMOUNT WILL HAVE TO BE PAID IN BAHRAINI CURRENCY.

2. ACCORDING TO THE SAME ANNOUNCEMENT, BAHRAINI CURRENCY WILL HAVE THE SAME STATUS IN THE UAE, EFFECTIVE IMMEDIATELY.

3. COMMENT: ANOTHER MODEST INTRA-REGIONAL STEP TO FACILITATE TRAVEL AND TOURISM WHICH OBVIOUSLY FALLS FAR SHORT OF ANY MOVE TO UNIFY CURRENCIES (REF ABU DHABI 2639 AND RELATED MESSAGES).

TWINAM

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Current Classification: UNCLASSIFIED
Concepts: CURRENCIES, FOREIGN EXCHANGE
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Copy: SINGLE
Draft Date: 05 JAN 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
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Review Comment: n/a
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Margaret P. Grafeld
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